

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9428	9556	9492	9441	9377	9326	Sell	Buy	Buy
Sensex	30465	30879	30672	30505	30298	30131	Sell	Buy	Buy
Nifty Futures	9446	9564	9505	9453	9394	9342	Sell	Buy	Buy
Bank Nifty	22770	23041	22905	22767	22631	22493	Sell	Buy	Buy
CNX IT	10456	10645	10551	10480	10386	10316	Sell	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	30464.9	30.13	0.10
NIFTY	9427.9	-1.55	-0.02
MIDCAP	14644.0	-106.8	-0.72
SMLCAP	15227.0	-134.5	-0.88
BSEFMC	9627.4	176.1	1.86
AUTO	23141.6	-138.5	-0.59
POWER	2293.5	4.23	0.18
REALTY	2044.3	2.09	0.10
BSE IT	10116.8	-71.72	-0.70
BANSEX	25858.5	100.2	0.39
OILGAS	14034.2	-113.8	-0.80
METAL	11206.2	-4.98	-0.04

Currency Futures	Close	Pre. Pts	% Chg
29-May-16 EUR-INR	72.30	72.31	-0.03
29-May-16 USD-INR	64.70	64.91	-0.34
29-May-16 GBP-INR	84.20	84.57	-0.50
29-May-16 JPY-INR	58.09	58.67	-1.08

Advance/ Decline	Adv	Dec	Un Ch.
NSE	540	1142	94
BSE	957	1789	165

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4716	5705	(989)
DII	3345	2995	349

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity indices scuttled between gains and losses to finally settle the day on flat note as 2-day GST Council meet ended where rates for various goods and services were decided. According to many experts, the multi-tiered GST may not be inflationary as far as goods are concerned as 81% of them will be taxed at 18% or less with mass-consumption items at the lower end of the bands. Items like milk, fruit and vegetables, jaggery, food grain and cereals getting exemption from GST, while items like sugar, tea, coffee, edible oil, mithai, and newsprint will attract the lowest GST of 5%. However, those who were planning to buy a new car could be forced pay more after July 1 as most vehicles fall in the higher tax basket. Also, Motorcycles of more than 350 cc engine capacity will attract a total of 31% tax under the GST regime, same as the tax incidence on private aircraft and luxury yachts. Some product like local made Mobiles phones might also get costlier, with the government imposing a 12% GST, taking away the benefit under duty differential that was being offered to local manufacturers.

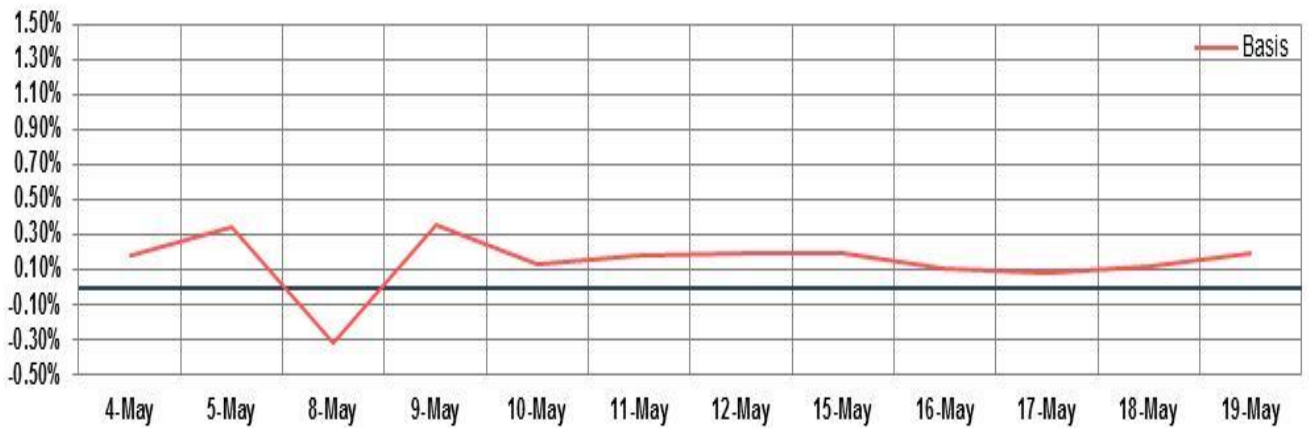
On the global front, Asian equity markets ended mostly higher on Friday as better-than-expected US economic data and higher oil prices offset concerns surrounding deepening political turmoil in Washington and the Brazilian political crisis. The number of Americans on unemployment fell mid-May to the lowest level since 1988, underscoring the strongest labor market in years.

Market Turnover & FII Derivative Data

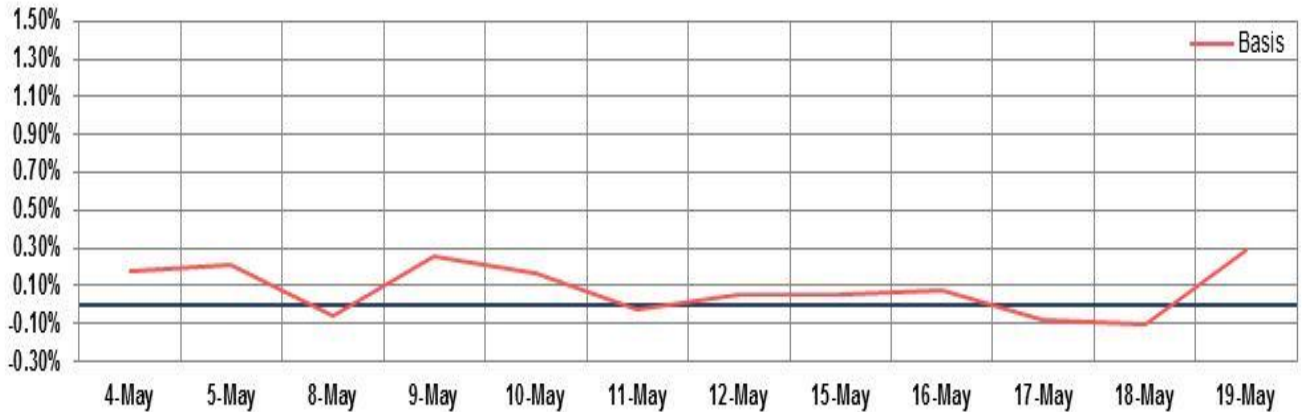
Market TO	Current	Previous	Net%
BSE CASH	4135	4311	(4)
NSE CASH	29194	28180	4
NSE FO	646480	865003	(25)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2681	2348	333
Ind. Options	68143	67177	966
Stk. Futures	12277	11607	671
Stk. Options	14103	14115	(12)

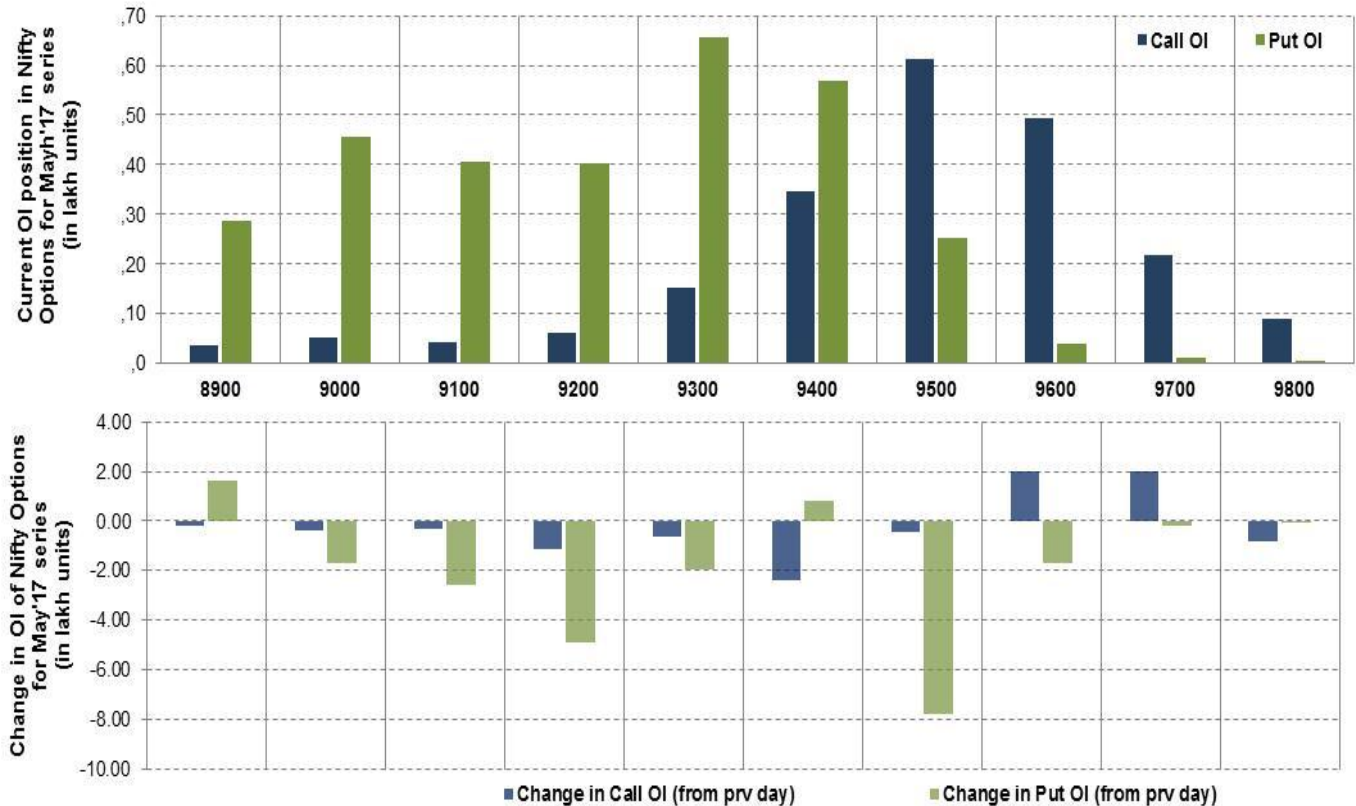
Nifty Futures



Bank Nifty Futures



Nifty Options

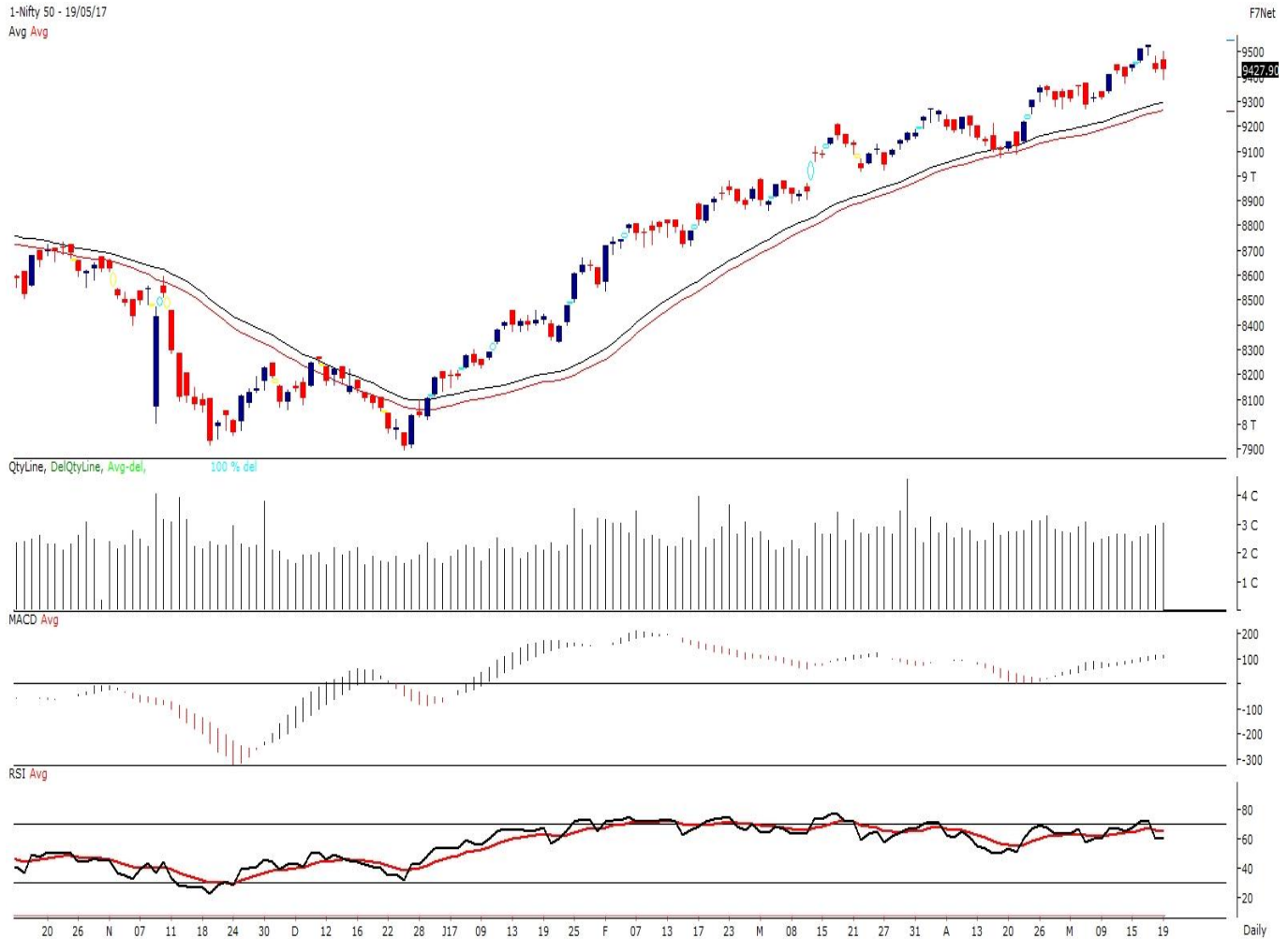


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500 SP from the May month expiry was the most active call with a reduction of 0.05 million in open interest.
- Among Nifty puts, 9,300 SP from the May month expiry was the most active put with a reduction of 0.19 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (6.14mn) and that for Puts was at 9,300 SP (6.56mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 19/05/17
 Avg Avg



Nifty Cash prices have settled at 9427.9 down by 0.02% from its previous close. On the upper side it has resistance of 9500 and 9550 levels, while lower side it has support of 9400 and 9350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	1,528,500	1,812,000	18.55	380.05	0.13
MGL	362,400	386,400	6.62	982.10	0.39
HINDUNILVR	9,170,400	9,612,600	4.82	1006.95	1.72
SUZLON	300,570,000	306,540,000	1.99	20.70	2.99
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SBIN	61,611,000	55,338,000	-10.18	309.00	2.10
BANKBARODA	40,092,500	35,539,000	-11.36	189.05	0.67
ICIL	12,288,500	10,209,500	-16.92	194.70	0.65
CESC	10,412,600	8,485,400	-18.51	877.80	5.71
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UJJIVAN	5,187,600	5,917,200	14.06	322.15	-5.75
GAIL	13,364,000	13,958,000	4.44	402.35	-0.69
CADILAHC	2,288,000	2,374,400	3.78	461.15	-2.01
NIITTECH	666,000	690,000	3.60	501.35	-2.72
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMBUJACEM	15,615,000	13,970,000	-10.53	252.00	-0.02
BERGEPAIN	1,157,200	1,027,400	-11.22	248.70	-2.18
CEATLTD	1,943,900	1,715,000	-11.78	1716.95	-2.19
PIDILITIND	1,744,000	1,517,000	-13.02	763.80	-1.18

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